

# Refund Anticipation Loans

**RAL - Taxpayers receive money based on their anticipated refund in typically 24 hours or less while paying no preparation fees out of pocket.**

- Fully approved loans with no partials or splits
- Reconsideration of declined loans upon customer request
- Clients with no prior bank product history are eligible for full loans
- Preparation fees are deducted from the loan and deposited into ERO bank account
- Disbursement options are check, direct deposit to personal checking or savings account
- If the loan is declined, the customer will receive an ERC or ERD because the refund is still being routed to Republic Bank by the IRS

## Electronic Refund Checks & Deposits

**ERC: Electronic Refund Check – Unbanked taxpayers can receive their federal refund faster without paying any fees out of pocket.**

- Refund is deposited with Republic Bank into the taxpayer's electronic refund account
- Tax preparation fees are deducted and deposited into preparer bank account
- Refund check, less fees, prints in tax office for taxpayer pick up

**ERD: Electronic Refund Deposit – The federal refund is direct deposited to a taxpayer bank account, with no need for a return trip to the tax office.**

- Refund is deposited with Republic Bank into the taxpayer's electronic refund account
- Tax preparation fees are deducted and deposited into preparer bank account
- Refund, less fees, is deposited via ACH into taxpayer's personal bank account

**State ERC or ERD – Available in all states with electronic filing and only in conjunction with a Federal bank product.**

- State deposits funds with Republic Bank into the taxpayer's electronic refund account
- Any outstanding tax preparation fees are deducted from the refund and deposited into preparer bank account
- Funds are disbursed to taxpayer by the same method chosen for the Federal product

